

QUEST FINANCIAL SERVICES LTD.

"Centre Point", 21, Hemanta Basu Sarani, Room No.- 230, 2nd Floor, Kolkata-700 001
Phone No. +919831526324, E-Mail ID - investorsquestfinancial@yahoo.co.in,
Website-www.questfinancial.in, CIN-L65993WB1980PLC033060

May 28, 2019

To,
The Dept. of Corporate Services,
BSE Ltd.,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 539962

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
Scrip Code: 027006

Dear Sir,

Outcome of Board Meeting held on May 28, 2019

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the Board of Directors of the Company at its Board Meeting held on Tuesday, the 28th day of May, 2019, at the Registered Office of the Company at 5.00 p.m., has, inter-alia amongst others, considered and approved the following:-

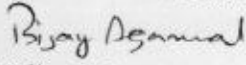
1. Audited Statement of Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2018 alongwith Independent Auditors' Report on the Financial Results for the year ended on March 31, 2018, in compliance with Regulation 33 of Listing Regulations.
2. Has not recommended any dividend for the Financial Year ended on March 31, 2019.

Further the Board of Director in its aforesaid meeting not passed the resolution regarding appointment of Mr. Tarun Laha (DIN-07477757) as a Managing Director.

The meeting commenced at 5.00 p.m. and concluded at 6.00 p.m.

Thanking You,

Yours faithfully,
For Quest Financial Services Ltd.


Bijay Kumar Agarwal
Chairman
DIN: 00634259

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May 28, 2019

To,
The Dept. of Corporate Services,
BSE Ltd.,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 539962

~~To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
Scrip Code: 027086~~

Dear Sir,

Sub.: Audited Statement of Financial Results for the Quarter and Year ended on March 31, 2019

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), enclosed please find herewith following:-

- I. Independent Auditors' Report on the Statement of Financial Results for the year ended on March 31, 2019.
- II. Audited Statement of Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2019.
- III. Audited Statement of Assets & Liabilities as on 31st March, 2019.
- IV. Declaration (For Audit Report with Unmodified Opinion).

Thanking You,

Yours faithfully,
For Quest Financial Services Ltd.

Bijay Agarwal

Bijay Kumar Agarwal
Chairman
DIN: 00634259

Encl. As Above

Arun Jain & Associates

CHARTERED ACCOUNTANTS

2B, GRANT LANE

2nd FLOOR, ROOM NO. 74

KOLKATA - 700 012

Auditor's Report On Quarterly Financial Results and Year to Date Results of Quest Financial Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To
The Board of Directors of Quest Financial Services Limited**

1. We have audited the standalone Statement of Financial Results ("Results") of QUEST FINANCIAL SERVICES LIMITED ("The Company") for the quarter ended 31st March 2019 & the year to date Standalone Results for the period from 1st April, 2018 to 31st March, 2019, attached herewith being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This quarterly Standalone Financial Results as well as the year to date Standalone Results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's Management. Our Responsibility is to express an opinion on these Financial Results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the standard on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Results included in the statement are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as Results. An audit also includes assessing the accounting principles used & significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
1. In our opinion and to the best of our information and according to the explanations given to us Results included in the statement:
 - I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
 - and
 - II. give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date Results for the period from 01st April, 2018 to 31st March, 2019.
2. The statement includes the Standalone Results for the quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

2B, Grant Lane,
(2nd Floor), Room No. 74
Kolkata - 700012
Date: May 28, 2019

For Arun Jain & Associates

Chartered Accountants

[FRN - 325867E]

M. No.- 53693

(Arun Kumar Jain)

Proprietor

Membership No. 053693

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2019

Rs. in lacs

Sl. No.	PARTICULARS	Quarter Ended on			Twelve Months Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	-	-	-	-	-
II	Other Income	4.74	4.74	38.99	18.95	52.72
III	Total Revenue (I + II)	-	-	-	-	0.13
IV	Expenses	4.74	4.74	38.99	18.95	52.85
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-
	(d) Employee Benefits expenses	210.94	-	2,401.30	210.94	2,401.30
	(e) Finance Costs	2.64	2.54	1.61	10.06	8.52
	(f) Depreciation and amortisation expenses	-	-	-	-	6.03
	(g) Other Expenses	0.16	0.31	0.41	1.10	3.31
	(h) (i) Other Expenses-BSE Listing Fees	47.58	2.01	-	51.58	9.07
	(h) (ii) Legal, Professional & Consultancy Charges	-	-	0.04	3.54	4.74
	(h) (iii) Loss on sale of Assets	-	-	-	-	-
	Total Expenses	3.20	-	-	3.20	11.45
V	Profit(+)/Loss(-) before exceptional and extraordinary items and tax (III - IV)	264.52	4.86	2,403.36	280.42	2,444.42
VI	Exceptional items	(259.78)	(0.12)	(2,364.37)	(261.47)	(2,391.57)
VII	Profit(+)/Loss(-) before extraordinary items and tax (V - VI)	-	-	-	-	-
VIII	Extraordinary items	(259.78)	(0.12)	(2,364.37)	(261.47)	(2,391.57)
IX	Profit/(Loss) before tax (VII- VIII)	-	-	-	-	-
X	Tax Expense	(259.78)	(0.12)	(2,364.37)	(261.47)	(2,391.57)
	1) Current Tax	-	-	-	-	-
	2) Deferred tax	-	-	-	-	-
XI	Profit/(Loss) for the period from Continuing Operations (after tax) (IX-X)	(259.78)	(0.12)	(2,364.37)	(261.47)	(2,391.57)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing Operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit for the period (XI+XIV)	(259.78)	(0.12)	(2,364.37)	(261.47)	(2,391.57)
XVI	Paid-up Equity Share Capital (Face value Rs. 10/- each)	12,331.65	12,331.65	12,331.65	12,331.65	12,331.65
XVII	Reserves excluding Revaluation Reserves	(7,932.15)	(7,672.37)	-	(7,932.15)	(7,670.68)
XVIII	Earning Per Share (before extraordinary items) (in Rs.) (Not annualised)					
	a. Basic	(0.21)	(0.00)	(1.92)	(0.21)	(1.94)
	b. Diluted	(0.21)	(0.00)	(1.92)	(0.21)	(1.94)
XIX	Earning Per Share (after extraordinary items) (in Rs.) (Not annualised)					
	a. Basic	(0.21)	(0.00)	(1.92)	(0.21)	(1.94)
	b. Diluted	(0.21)	(0.00)	(1.92)	(0.21)	(1.94)

- Notes : (1) The Audit Committee reviewed the above results in its Meeting held on 28th May,2019. The Board of Directors at its Meeting held on 28th May,2019 approved the above results and its release.
(2) Figures for the quarter ended 31.03.19 & 31.03.18 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
(3) Figures have been re-grouped/re-arranged/re-classified wherever necessary.
(4) This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure requirements)Regulations, 2015.

For Arun Jain & Associates
Chartered Accountants
Registration No : 325867E

Arun Kumar Jain
Proprietor
Membership no : 053693
Date : May 28, 2019
Place : Kolkata



By order of the Board
For Quest Financial Services Ltd.

Bijay Kumar Agarwal
Chairman
DIN: 00634259

QUEST FINANCIAL SERVICES LIMITED

CIN-L65993WB1980PLC033060

Regd. Office:-"Centre point", 2nd Floor, Room No.230, 21, Hemanata Basu Sarani,Kolkata-700 001

Phone No.+91-9831526324

E-Mail ID-investorsquestfinancial@yahoo.co.in, Website-www.questfinancial.in

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

Particulars	₹ in lacs	
	As at 31/03/2019 Audited	As at 31/03/2018 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	12,331.65	12,331.65
b) Reserve & Surplus	(7,932.15)	(7,670.68)
Sub-total-Shareholders' Funds	4,399.50	4,660.97
2 Share application money pending allotment	-	-
3 Non-current liabilities		
a) Long Term Borrowings	-	-
Sub-total-Non-current liabilities	-	-
4 Current liabilities		
a) Short Term Borrowings	-	-
b) Trade Payables	-	-
i. Total outstanding dues of micro enterprises & small enterprises	-	-
ii. Total outstanding dues of creditors other than micro enterprises & small enterprises	-	-
c) Other Current Liabilities	19.03	10.03
d) Short Term Provisions	9.00	9.00
Sub-total-Current liabilities	28.03	19.03
TOTAL-EQUITY AND LIABILITIES	4,427.53	4,680.00
B ASSETS		
1 Non-current assets		
a) Property, Plant and Equipment		
i) Tangible Assets	1.66	7.40
ii) Intangible Assets	0.02	0.02
b) Non Current Investment	2,156.00	2,160.71
c) Long-term loans and advances	-	-
Sub-total-Non-Current assets	2,157.68	2,168.13
2 Current assets		
a) Inventories	1,671.32	1,882.26
b) Trade Receivables	10.20	-
c) Cash and cash equivalents	20.18	33.71
d) Short-term loans and advances	506.85	531.44
e) Other current assets	61.30	64.46
Sub-total-Current assets	2,269.85	2,511.87
TOTAL-ASSETS	4,427.53	4,680.00

Figures have been re-grouped/re-arranged/re-classified wherever necessary.

For Arun Jain & Associates
Chartered Accountants
Registration No : 325867E



Arun Kumar Jain
Proprietor
Membership no : 053693
Date: May 28, 2019
Place : Kolkata

By order of the Board
For Quest Financial Services Ltd.

Bijay Agarwal

Bijay Kumar Agarwal
Chairman
DIN: 00634259

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Declaration of Unmodified Opinion in the Audit Report for the Financial Year ended 31st March, 2019.

We hereby declare that the Independent Auditor's Report on the Standalone Annual Audited Results of the Company for the Financial Year ended 31st March, 2019, contains unmodified opinion.

This declaration is given in compliance to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification nos. : SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, and CIR/CFD/CMD/56/2016, dated 27th May, 2016.

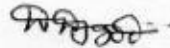
For Arun Jain & Associates
Chartered Accountants
[FRN - 325867E]



(Arun Kumar Jain)
Proprietor
Membership No. 053693




For Quest Financial Services Ltd.



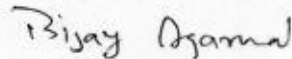
Kishan Kumar Jajodia
Director
DIN: 00674858

For Quest Financial Services Ltd.



Rabindra Kumar Hisaria
Director & CFO

For Quest Financial Services Ltd.



Bijay Kumar Agarwal
Chairman of Audit Committee
DIN: 00634259

Place : Kolkata
Date : 28/05/2019